

Hot Commodities!

As we move further into 2020 and beyond, we will see condominium management continue to grow as an exciting and rewarding career choice. Human resources – professional enthusiastic talent – dictate the future direction of any professional industry and the condominium industry is no exception.



The industry continues to evolve and make immense progress. The role and responsibility of a condominium manager has kept pace and developed. Currently a career in condominium management is more rewarding than ever with the potential and opportunity for improved compensation being achieved through licensing and the RCM designation.

Condominium corporations will have to share the financial responsibility with management companies and open their purse strings to keep seasoned qualified condominium managers from moving

on to better compensation offers with the end of transitional licensing fast approaching on June 30, 2021. We anticipate some managers who are close to retiring in the next three years may choose to retire at the licence deadline. This will only increase the shortage of condominium managers and drive the second wave of salary increases in the industry. Managers will continue to be hot commodities.

You only have to take a quick snapshot across the province to observe the multiple construction cranes in the air. Construction activity confirms that our condominium industry is booming and the statistics speak for themselves – today there are 12,000+ condominiums in Ontario and just over 1,870 licensed managers.

ACMO is working diligently to recruit new young professionals into our industry. This is an inviting career choice and not a 9-to-5 desk job for those that like diversity and are up for a challenge.

As an Association we are proud of our educational programs and events. ACMO staff and board members are once again busy behind the scenes planning numerous events for the remainder of 2020 and gearing up for our ACMO/CCI-Toronto conference scheduled for October 2 and 3, 2020. Bookmark our online calendar so you don't miss out.

As this will be my last message as President of ACMO, I would like to take this opportunity to wish all members continued success and, most of all, a personal thank you to each of you for your outstanding support, engagement and kindness throughout my term. I look forward to seeing you at the upcoming Annual General Meeting.

Quote of the day: "I can, I will, I do"

Audrey M. McGuire, RCM
ACMO President

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Gabriela Shand

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